What Money Can’t Buy: The Moral Limits of Markets

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- an American
- a political philosopher
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- best known for the Harvard course ‘Justice’ which is available to view online
What Money Can’t Buy: The Moral Limits of Markets

• an exceptionally clear and easy-to-read book

• gives analysis of the way monetary incentives have penetrated our lives
Should we pay children to read books or to get good grades?

Is it ethical to pay people to test risky new drugs?

What about buying and selling the right to pollute?

A prison cell upgrade; Access to the car pool lane while driving solo; Access to elite schools rather than failing ones; The affluent can jump the queue for medical care ............
Economists: pricing for everything

most efficient and least coercive way of allocating goods to those who want them most
Do we want that?

Money takes the place of moral values!!!
No solution is provided.

“The question of markets is really a question about how we want to live together.”